PRIVATE AND CONFIDENTIAL

EPH SALMON PROTEIN

OCTOBER 2023

AMIZATE®

unbroken

LIFE SCIENCE ZYMTECH

EXECUTIVE SUMMARY

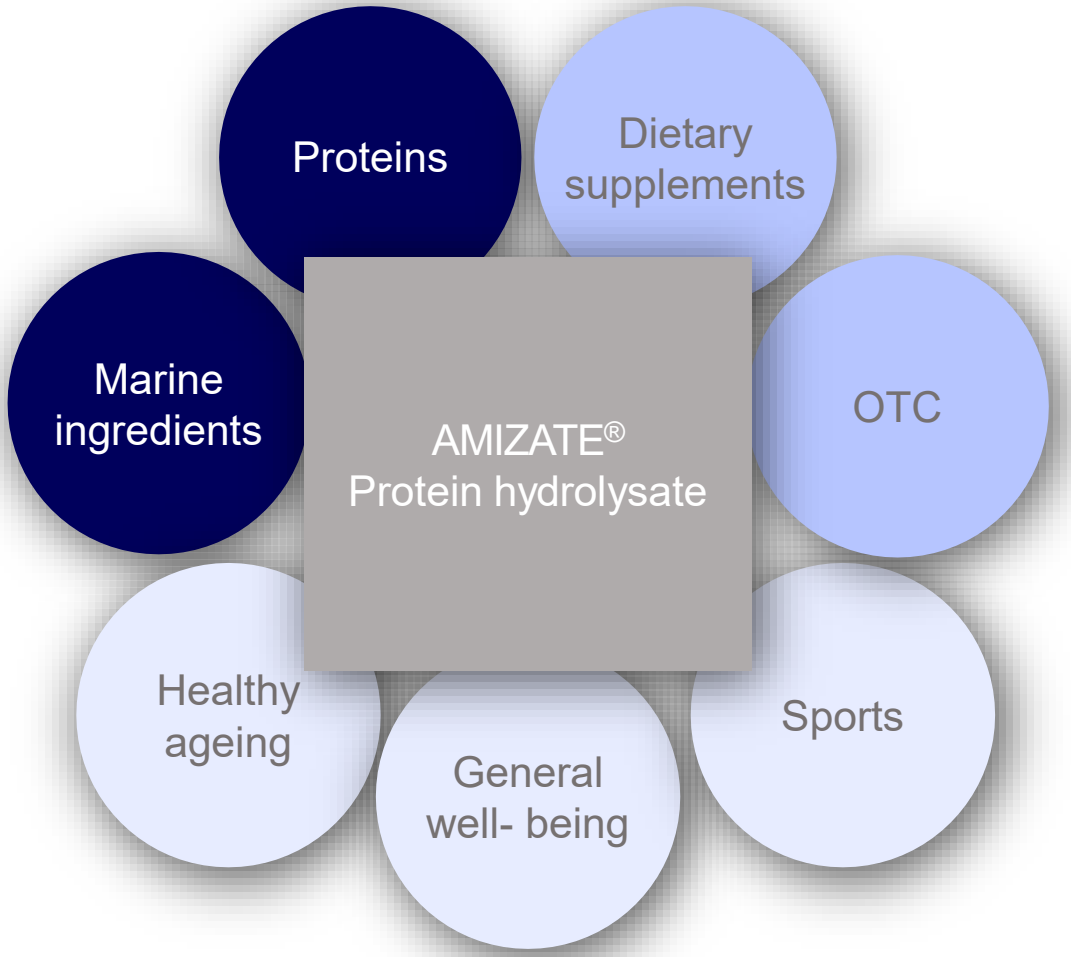
Product benefits - Value proposition

Zymtech has developed a clinically tested solution in the consumption of nutrients currently branded as AMIZATE® as ingredient and UNBROKEN ® as end consumer brand.

Studies show that AMIZATE® has 50% faster absorption than whey protein. It is about nutrient timing: Metabolic optimization for health, performance and recovery. AMIZATE® is one of the world's best nutrient timing solutions with highest bioavailability and fastest absorption.

AMIZATE® contains truly natural and pure 25 free form amino acids, short chain peptides and micronutrients extracted from fresh Norwegian salmon protein.

AMIZATE® IS IN THE MIDDLE OF SEVERAL TRENDS
OVERVIEW OF THE AMIZATE® ENVIRONMENT



FACTORY IN, NORWAY - OVERVIEW

A “state of the art” biotechnology plant located in the Norwegian mountain close the fjords where the salmon is located

- A unique and natural technology to produce free form amino acids and short chain peptides based on by-products from the fishing industry
- Operating in accordance with GMP, HACCP

WHY ARE MARINE INGREDIENTS ON THE RISE?

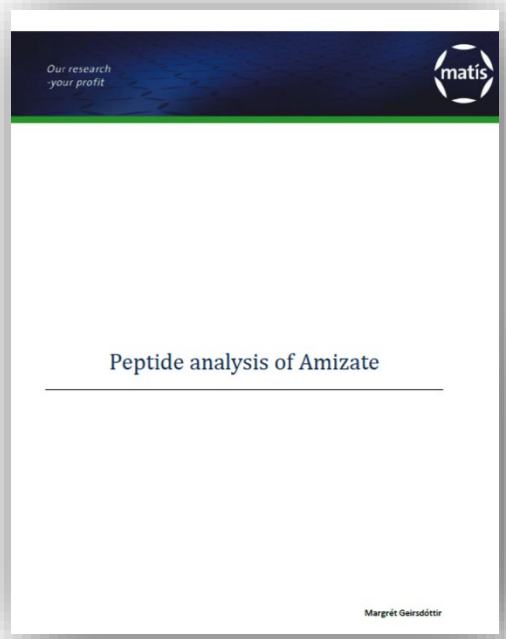
Meet consumers' demands

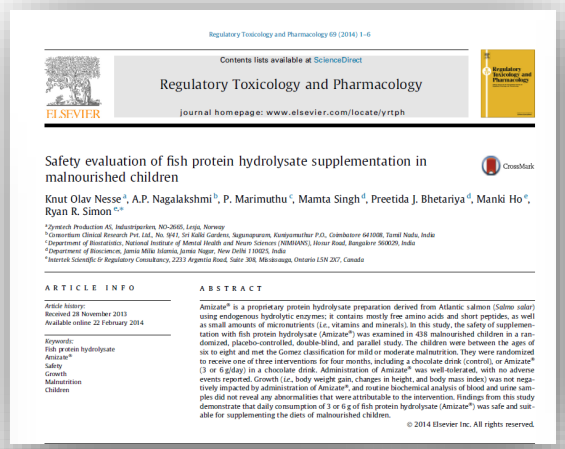
Naturality	• Growing demand for natural products in foods and dietary supplements (following to successive crisis due to food ingredients origin, for example the horse meat scandal)
Sustainability	• Key subject when marine resource is concerned • Use of fish by-products is encouraged by consumers with sustainability consciousness • High expectations for the future of marine by-products industry - Norwegian marine by-products = are exploited, majority for animal nutrition - Considerable potential for human nutrition
Increase of consumers' awareness about marine ingredients	• A lot of information about fish oil and omega 3 marine sources • Consumers hear more and more information about marine sources for nutritional causes • Consumers have a good image of marine source because of such campaigns as well as the so called country of origin effect.
Seek for alternative sources of proteins	• Meat-based proteins are being avoided in many countries. • Because of environmental, price, ethic and health issues

AMIZATE® COMPARED WITH WHEY AND SOY PRODUCTS

	AMIZATE®	WPC WHEY PROTEIN CONCENTRATE	WPI WHEY PROTEIN ISOLATE	WPH WHEY PROTEIN HYDROLYSED	SPC SOY PROTEIN CONCENTRATE	SPI SOY PROTEIN ISOLATE	SPH SOY PROTEIN HYDROLYSED
Contains whole proteins	**No**	Yes	Yes	Yes	Yes	Yes	Yes
Requires digestion (time & energy)	**No**	Yes	Yes	Yes	Yes	Yes	Yes
Contains free amino acids	**High amount**	No	No	Some	No	No	Some
Contains short peptides	**High amount**	Few	Few	Some	Few	Few	Some
Hydrolysed protein	**100%**	0%	0%	0-20%	0%	0%	0-20%
Amino acid profile	**From all animal body proteins**	Only from milk protein	Only from milk protein	Only from milk protein	Vegetable protein	Vegetable protein	Vegetable protein
Balanced to human needs	**Yes**	No	No	No	No	No	No
Micronutrients	**All**	Few	Few	Few	Few	Few	Few

DOCUMENTATION
COMPLETED CLINICAL STUDIES AND PEPTIDE STUDY




Regulatory Toxicology and Pharmacology 69 (2014) 1–6

Contents lists available at ScienceDirect

Regulatory Toxicology and Pharmacology

journal homepage: www.elsevier.com/locate/yrtph

Safety evaluation of fish protein hydrolysate supplementation in malnourished children

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ARTICLE INFO

Article history:
Received 28 November 2013
Available online 22 February 2014

Keywords:
Fish protein hydrolysate
Amizate®
Safety
Growth
Malnutrition
Children

ABSTRACT

Amizate® is a proprietary protein hydrolysate preparation derived from Atlantic salmon (*Salmo salar*) using endogenous hydrolytic enzymes; it contains mostly free amino acids and short peptides, as well as small amounts of micronutrients (*i.e.*, vitamins and minerals). In this study, the safety of supplementation with fish protein hydrolysate (Amizate®) was examined in 438 malnourished children in a randomized, placebo-controlled, double-blind, and parallel study. The children were between the ages of six to eight and met the Gomez classification for mild or moderate malnutrition. They were randomized to receive one of three interventions for four months, including a chocolate drink (control), or Amizate® (3 or 6 g/day) in a chocolate drink. Administration of Amizate® was well-tolerated, with no adverse events reported. Growth (*i.e.*, body weight gain, changes in height, and body mass index) was not negatively impacted by administration of Amizate®, and routine biochemical analysis of blood and urine samples did not reveal any abnormalities that were attributable to the intervention. Findings from this study demonstrate that daily consumption of 3 or 6 g of fish protein hydrolysate (Amizate®) was safe and suitable for supplementing the diets of malnourished children.

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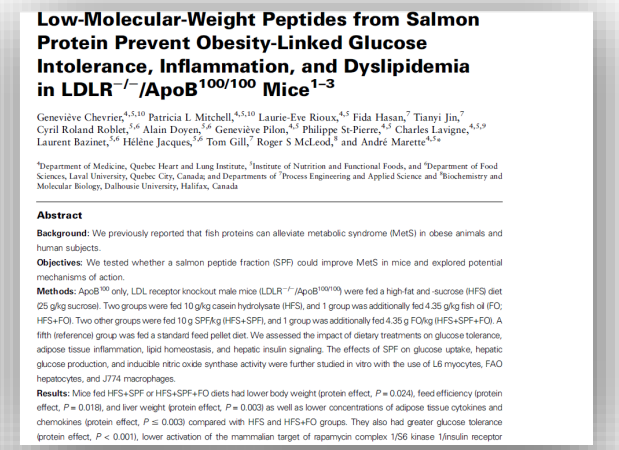
Low-Molecular-Weight Peptides from Salmon Protein Prevent Obesity-Linked Glucose Intolerance, Inflammation, and Dyslipidemia in LDLR$^{-/-}$/ApoB$^{100/100}$ Mice[1–3]

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Abstract

Background: We previously reported that fish proteins can alleviate metabolic syndrome (MetS) in obese animals and human subjects.

Objectives: We tested whether a salmon peptide fraction (SPF) could improve MetS in mice and explored potential mechanisms of action.

Methods: ApoB^{100} only, LDL receptor knockout male mice (LDLR$^{-/-}$/ApoB$^{100/100}$) were fed a high-fat and -sucrose (HFS) diet (25 g/kg sucrose). Two groups were fed 10 g/kg casein hydrolysate (HFS), and 1 group was additionally fed 4.35 g/kg fish oil (FO; HFS+FO). Two other groups were fed 10 g SPF/kg (HFS+SPF), and 1 group was additionally fed 4.35 g FO/kg (HFS+SPF+FO). A fifth (reference) group was fed a standard feed pellet diet. We assessed the impact of dietary treatments on glucose tolerance, adipose tissue inflammation, lipid homeostasis, and hepatic insulin signaling. The effects of SPF on glucose uptake, hepatic glucose production, and inducible nitric oxide synthase activity were further studied in vitro with the use of L6 myocytes, FAO hepatocytes, and J774 macrophages.

Results: Mice fed HFS+SPF or HFS+SPF+FO diets had lower body weight (protein effect, $P = 0.024$), feed efficiency (protein effect, $P = 0.018$), and liver weight (protein effect, $P = 0.003$) as well as lower concentrations of adipose tissue cytokines and chemokines (protein effect, $P \leq 0.003$) compared with HFS and HFS+FO groups. They also had greater glucose tolerance (protein effect, $P < 0.001$), lower activation of the mammalian target of rapamycin complex 1/S6 kinase 1/insulin receptor

COMPLETED CLINICAL TRIALS

Clinical trial proves health effects of AMIZATE® in malnourished children being higher weight gain, higher height gain, higher body mass (BMI), inrease in speed and muscular endurance

- Over 120 days (April through July 2009)
- Trial administration by third party: Consortium Clinical Research (www.consortiumcr.com)
- Scientific supervision by independent medical doctor / paedeatrician with medical team
- Conducted at 6 government schools in New Delhi (Ghaziabad)
- 438 school children of 6-8 years of age with mild to moderate malnutrition (Gomez class I and II. Children in class III are too ill to participate)
- Follows international standards for clinical trials (ICH)
- Significant increase in WEIGHT, HEIGHT & BODY MASS INDEX (BMI)
- Significant increase in SPEED & MUSCULAR ENDURANCE
- Proves that AMIZATE® is totally safe to consume / no adverse effects
- The clinical study has been published
- Further efficacy conclusion can be provided upon request

SWOT ANALYSIS

- Quality natural and pure composition: free amino acids, short peptides, micronutrients
- Speed of absorption 50% faster than whey protein
- Three known bio-active peptides (at least)
- Widest range of free amino acids
- Great bio-availability (fully digested protein)
- Atlantic Salmon origin: marine by-product source
- Natural ingredient
- Norwegian origin
- Non-novel food status
- GRAS affirmation
- Proprietary patented natural process (EPH)
- Documentation – WIP Pharmaco kinetic study, peptide study, clinical study on malnourished children, toxicological study, pharmaco kinetic study, marathon study. Endorsements.

- The market is looking for new sources of AA and peptides
- Increase of consumers' awareness for natural, sustainable marine ingredients and quality image of marine sources. Good image of salmon.
- « Norwegian flag/Scandinavian touch »: fashionable, positive image

- Bitter taste and bad smell of powder. Fit for purpose issue especially in the US market.
- Fish derivate product, label issue (as allergen).
- Contamination risks
- Competition of well-established protein sources: soy, wheat, whey, casein, collagen
- Competition of other new cheaper protein sources: pea, cottonseed, rice, insects

- Unfavorable European regulatory context (claims)
- Protein consumption in Europe higher than official recommendation

During and after

Take 1 to 4 tablets daily - during or immediately after exercise for your ultimate recovery.

Each tablet (tablets) to be **dissolved in a glass of water or water bottle.** Also great in hot water, sparkling water, or as you wish!

Break the tablet in 2 to dissolve faster.

Competitions, workout days, rehabilitation, physical work

1 in the morning

1 to 2 during/right after the activity

1 before sleep

General exercise or physical activity

1 to 2 tablets during and/or immediately after workout

Wellness and health

1 tablet per day, best in the morning.

unbroken

POWER YOUR POTENTIAL

Team CrossFit Oslo Navy Blue

2ND FITTEST TEAM IN THE WORLD